

THE MINI BID DOCUMENT FOR THE APPOINTMENT OF SHORT-TERM INSURANCE SERVICE PROVIDER/BROKER FOR THE EASTERN CAPE PARKS AND TOURISM AGENCY (ECPTA) FOR A DURATION OF THREE (3) YEARS WITH AN OPTION TO EXTEND FOR A FURTHER PERIOD OF TWO YEARS. MINI-BID NO- 15/20/21

The following questions were received by the EASTERN CAPE PARKS & TOURISM AGENCY and are responded to accordingly:

| NO. | QUESTION | RESPONSE |
|-----|---|--|
| 1. | <p>The Insurance Broker/Intermediary services are regulated by the Financial Advisory and Intermediary Act 2002 (Act no.37)(FAIS Act 2002).</p> <p>Among the regulations of FAIS Act 2002, a financial advisor or intermediary must have a Compliance Officer whose primary responsibility is the overseeing and managing regulatory compliance, conducting audits and submitting quarterly reports to the Financial Services Board (FSB).</p> <p>Therefore, the requirements of an ISO 9000 in the Financial Advisory and Intermediary Sector fell away as this function has been replaced by the FAIS Act of 2002.</p> <p>We therefore request that this ISO 9000 be removed from the bid requirements as it eliminates SMME brokers.</p> | <p>The ISO 9000 requirement is to ensure supplier quality in the management of the account, ECPTA does not have in-house experts and as such the entire account will hugely rely on the expertise and management of the appointed service provider. The requirement will be not be removed as it is an industry norm to protect the client as the industry is heavily regulated.</p> |
| 2. | <p>Please note that we will only be able to Provide only our Brokers fees, because there is no information to do quotation premiums. We also require completed proposal forms for Public Liability, Cyber Liability, Detailed Motor Feet List</p> | <p>ECPTA only requires the broker fee at this point of the bid, the information regarding premiums with the underwriter is separate and will be shared & negotiated with the appointed bidder. All proposal forms requested will be done with the appointed service provider.</p> |
| 3. | <p>Closing Date on the 10th August 2020 @ 11h00</p> | <p>We realize that the 10th of August is a Public holiday. The Bid is hereby extended to Tuesday 11th August 2020 @ 11h00am. There will be security at the office available to receive bids on Monday 10 August 2020 and a SCM representative available on Monday 10 August 2020 until 12h00 to receive bids for those that wish to submit on Monday.</p> |